

**RESOLUTION NO. 2024-10-02**  
**RESOLUTION TO AMEND THE 2024 BUDGET**  
**FOR THE BNC METROPOLITAN DISTRICT NO. 3**

WHEREAS, the Board of Directors of the BNC Metropolitan District No. 3 adopted a budget and appropriated funds for the fiscal year 2024 as follows:

General Fund	\$	163,000
Debt Service Fund	\$	7,417
Capital Projects Fund	\$	7,961,763

WHEREAS, the necessity has arisen for additional expenditures in the Debt Service Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2024; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the Debt Service Fund from bond proceeds.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the BNC Metropolitan District No. 3 shall and hereby does amend the adopted Budget for the fiscal year 2024 and adopts a supplemental budget and appropriation for the Capital Projects Fund for the fiscal year 2024, as follows:

Debt Service Fund	\$	7, 500
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 15th day of October, 2024.

BNC METROPOLITAN DISTRICT NO. 3

By:   
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Secretary

**BNC METROPOLITAN DISTRICT NO. 3  
DEBT SERVICE FUND  
2024 AMENDED BUDGET**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Property taxes	27,809	27,809
Specific ownership taxes	1,947	1,154
Interest income	-	500
Total revenues	<u>29,756</u>	<u>29,463</u>
TRANSFERS IN		
Transfers from other funds	<u>-</u>	<u>6</u>
Total funds available	<u>29,756</u>	<u>29,469</u>
EXPENDITURES		
General and administrative		
County Treasurer's fees	417	428
Paying agent fees	7,000	7,000
Contingency	-	72
Total expenditures	<u>7,417</u>	<u>7,500</u>
Total expenditures and transfers out requiring appropriation	<u>7,417</u>	<u>7,500</u>
ENDING FUND BALANCES	<u>\$ 22,339</u>	<u>\$ 21,969</u>