

RESOLUTION NO. 2025-04-01
RESOLUTION TO AMEND THE 2025 BUDGET
FOR THE BNC METROPOLITAN DISTRICT NO. 3

WHEREAS, the Board of Directors of the BNC Metropolitan District No. 3 adopted a budget and appropriated funds for the fiscal year 2025 as follows:

General Fund	\$	155,000
Debt Service Fund	\$	224,198
Capital Projects Fund	\$	0

WHEREAS, the necessity has arisen for additional expenditures in the General Fund and the Capital Projects Fund requiring the unanticipated expenditure of funds in excess of those appropriated for the fiscal year 2025; and

WHEREAS, the expenditure of such funds is a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, funds are available for such expenditures in the General Fund and the Capital Project Fund from bond proceeds.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the BNC Metropolitan District No. 3 shall and hereby does amend the adopted Budget for the fiscal year 2025 and adopts a supplemental budget and appropriation for the General Fund and the Capital Projects Fund for the fiscal year 2025, as follows:

General Fund	\$	825,000
Capital Projects Fund	\$	3,500,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the proper funds for the purposes stated.

DATED this 22nd day of April, 2025.

BNC METROPOLITAN DISTRICT NO. 3

By: 
Secretary

**BNC METROPOLITAN DISTRICT NO. 3
GENERAL FUND
2025 AMENDED BUDGET**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	\$ 586	\$ 586
REVENUES		
Property taxes	44,119	44,119
Specific ownership taxes	2,647	2,647
Interest income	100	100
Developer advance	109,100	109,100
Total revenues	<u>155,966</u>	<u>155,966</u>
TRANSFERS IN		
Transfers from other funds	<u>-</u>	<u>670,000</u>
Total funds available	<u>156,552</u>	<u>826,552</u>
EXPENDITURES		
General and administrative		
Accounting	20,000	20,000
Auditing	8,000	8,000
County Treasurer's fees	662	662
Directors' fees	200	200
Dues and membership	500	500
Insurance	5,000	5,000
District management	18,000	18,000
Legal	25,000	25,000
Legal - Special Counsel	15,000	15,000
Miscellaneous	1,000	1,000
Election	5,000	5,000
Repay developer advance	-	670,000
Contingency	1,538	1,538
Operations and maintenance		
Landscaping	30,000	30,000
Repairs and maintenance	1,000	1,000
Pest control	1,000	1,000
Pet waste service	1,500	1,500
Snow removal	6,000	6,000
Water/ irrigation	11,400	11,400
Electricity	1,200	1,200
Storm drainage maintenance	3,000	3,000
Total expenditures	<u>155,000</u>	<u>825,000</u>
Total expenditures and transfers out requiring appropriation	<u>155,000</u>	<u>825,000</u>
ENDING FUND BALANCES	<u>\$ 1,552</u>	<u>\$ 1,552</u>

**BNC METROPOLITAN DISTRICT NO. 3
CAPITAL PROJECTS FUND
2025 AMENDED BUDGET**

	ORIGINAL BUDGET	AMENDED BUDGET
BEGINNING FUND BALANCES	\$ -	\$ -
REVENUES		
Bond issuance - Series 2025C	-	3,500,000
Total revenues	-	3,500,000
Total funds available	-	3,500,000
EXPENDITURES		
General and Administrative		
Bond issue costs	-	530,000
Capital Projects		
Repay Developer advance	-	2,300,000
Total expenditures	-	2,830,000
TRANSFERS OUT		
Transfers to other fund	-	670,000
Total expenditures and transfers out requiring appropriation	-	3,500,000
ENDING FUND BALANCES	\$ -	\$ -