#### ANNUAL INFORMATION REPORT for the year 2017 BNC METROPOLITAN DISTRICT NO. 3

As required by Section VII of the Service Plan for the above-referenced District, approved by the City of Commerce City on September 15, 2003, we present the following report of the District's activities from January 1, 2017 to December 31, 2017.

- (a) There were no boundary changes made or proposed in 2017.
- (b) The District entered into intergovernmental agreements in 2017 as follows:
  - 1. Cost Sharing Intergovernmental Agreement by and among BNC Metropolitan District No. 1, BNC Metropolitan District No. 2, and BNC Metropolitan District No. 3, dated October 24, 2017.
  - Service Agreement for Cost Allocation Services by and among BNC Metropolitan District No. 1, BNC Metropolitan District No. 2, BNC Metropolitan District No. 3, and Martin/Martin, Inc., dated October 24, 2017.
- (a) There were no changes in the District's policies in 2017.
- (b) There were no changes in the District's operations in 2017.
- (e) The following changes in the financial status of the District occurred during 2017:
  - 1. A copy of the District's 2017 Application for Exemption from Audit is attached.
- (f) The District was not involved in any litigation in 2017.
- (g) The District has no proposed plans for construction projects for the year immediately following the year summarized in this annual report.
- (h) The District did not construct any improvement projects in the year 2017.
- (i) A copy of the assessed valuation certificate of the District from 2017 is attached.

#### APPLICATION FOR EXEMPTION FROM AUDIT

#### SHORT FORM

1015.03

For the Year Ended

12/31/17

or fiscal year ended:

NAME OF GOVERNMENT

BNC Metropolitan Distrcit No. 3 8390 E Crescent Parkway

ADDRESS

Suite 500

Greenwood Village, CO 80111

**CONTACT PERSON** 

Jason Carroll 303-779-5710

PHONE **EMAIL** 

Jason.Carroll@claconnect.com

**FAX** 

303-779-0348

#### PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:

Jason Carroll

TITLE FIRM NAME (if applicable)

Accountant for the District CliftonLarsonAllen LLP

**ADDRESS** 

8390 E Crescent Parkway, Suite 500, Greenwood Village, CO 80111

PHONE

303-779-5710

DATE PREPARED

(Must be prepared prior to

February 22, 2018

Board approval)

#### PREPARER (SIGNATURE REQUIRED)

SEE ATTACHED ACCOUNTANT'S COMPILATION REPORT

Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL (MODIFIED ACCRUAL BASIS)

**PROPRIETARY** (CASH OR BUDGETARY BASIS)

1

## RECEIVI

Office of the State Auditor

March 30, 2018

#### **PART 2 - REVENUE**

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

4 ine#		Description	Round to nearest Dollar	Please use this
2-1	Taxes: Property		\$ -	space to provide
2-2	Specific ow	nership	\$ -	any necessary
2-3	Sales and u		\$ -	explanations
2-4	Other (spec	sify): Interest income	\$ -	
2-5	Licenses and permits		\$ -	
2-6	Intergovernmental:	Grants	- \$	
2-7		Conservation Trust Funds (Lottery)	- \$	
<b>2-8</b>		Highway Users Tax Funds (HUTF)	\$ -	
2-9		Other (specify):	\$ -	
2-10	Charges for services		\$ -	
2-11	Fines and forfeits		\$ -	
2-12	Special assessments		\$ -	
2-13	Investment income		\$ -	
2-14	Charges for utility services		\$ -	
2-15	Debt proceeds	(should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds		\$ -	
2-17	Developer Advances receiv		\$ -	
2-18	Proceeds from sale of capit	tal assets	\$ -	
2-19	Fire and police pension		\$ -	
2-20	Donations		\$ -	
2-21	Other (specify):		\$ -	
2-22			\$ -	
2-23			\$ -	
2-24	(a	dd lines 2-1 through 2-23) TOTAL REVENUE	S -	

#### **PART 3 - EXPENDITURES**

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

3-2 Salaries 3-3 Payroll taxes 3-4 Contract services 3-5 Employee benefits 3-6 Insurance 3-7 Accounting and legal fees 3-8 Repair and maintenance 3-9 Supplies 3-10 Utilities and telephone 3-11 Streets and highways 3-12 Streets and highways 3-13 Public health 3-14 Culture and recreation 3-15 Capital outlay 3-16 Capital outlay 3-17 Debt service principal 3-18 Debt service interest 3-19 Repayment of Developer Advance Principal 3-10 Repayment of Developer Advance Interest 3-20 Contribution to pension plan 3-21 Contribution to pension plan 3-22 Contribution to Fire & Police Pension Assoc. 3-24 County Treasurer's fees 3-25 Trustee fees 3-4 Contributed Advance Principal 3-26 Should agree to line 7-2) 3-27 County Treasurer's fees 3-28 County Treasurer's fees 3-3-3-5 Trustee fees 3-4 County Treasurer's fees 3-5 Contribution to Fire & Police Pension Assoc. 3-6 Salaries 3-7 Accounting and pexameters and percentations 3-7 Accounting and legal fees 3-8 - Accounting and legal fees 3-9 Contribution to Pension Plan 3-10 Contribution to Pire & Police Pension Assoc. 3-11 Contribution to Pire & Police Pension Assoc. 3-12 Contribution to Pire & Police Pension Assoc. 3-13 Contribution to Pire & Police Pension Assoc. 3-14 County Treasurer's fees 3-15 Contribution to Pire & Police Pension Assoc. 3-15 Contribution to Pire & Police Pension Assoc. 3-16 Contribution to Pire & Police Pension Assoc. 3-17 Contribution to Pire & Police Pension Assoc. 3-18 Contribution to Pire & Police Pension Assoc. 3-19 Contribution to Pire & Police Pension Assoc. 3-10 Contribution to Pire & Police Pension Assoc. 3-	Line#	Description	Round to nearest Dollar	Please use this
3-3 Payroll taxes 3-4 Contract services 3-5 Employee benefits 3-6 Insurance 3-7 Accounting and legal fees 3-7 Accounting and legal fees 3-8 Repair and maintenance 3-9 Supplies 3-10 Utilities and telephone 3-11 Firel/Police 3-12 Streets and highways 3-13 Public health 3-14 Culture and recreation 3-15 Utility operations 3-16 Capital outlay 3-17 Debt service principal 3-18 Repayment of Developer Advance Principal 3-19 Repayment of Developer Advance Interest 3-20 Contribution to pension plan 3-21 Contribution to Fire & Police Pension Assoc. 3-23 Other (specify): 3-24 County Treasurer's fees 3 - Trustee fees 3 - Payroll taxes 4 - Payroll taxes 5 - Payroll taxes 6 - Payroll taxes 6 - Payroll taxes 7 - Payroll taxes 7 - Payroll taxes 7 - Payroll taxes 8 - Payroll taxes 9 - Payroll t	3-1	Administrative	\$ -	space to provide
3-4 Contract services 3-5 Employee benefits 3-6 Insurance 3-7 Accounting and legal fees 3-8 Repair and maintenance 3-9 Supplies 3-10 Utilities and telephone 3-11 Fire/Police 3-12 Streets and highways 3-13 Public health 3-14 Culture and recreation 3-15 Utility operations 3-16 Capital outlay 3-17 Debt service principal 3-18 Debt service interest 3-19 Repayment of Developer Advance Principal 3-20 Repayment of Developer Advance Interest 3-21 Contribution to pension plan 3-22 Contribution to Fire & Police Pension Assoc. 3-24 County Treasurer's fees 3-25 Trustee fees 3-6 S	3-2	Salaries	\$ -	
3-5 Employee benefits 3-6 Insurance 3-7 Accounting and legal fees 3-8 Repair and maintenance 3-9 Supplies 3-10 Utilities and telephone 3-11 Fire/Police 3-12 Streets and highways 3-13 Public health 3-14 Culture and recreation 3-15 Utility operations 3-16 Capital outlay 3-17 Debt service principal 3-18 Debt service interest 3-19 Repayment of Developer Advance Principal 3-20 Repayment of Developer Advance Interest 3-21 Contribution to pension plan 3-22 Contribution to Fire & Police Pension Assoc. 3-23 Other (specify): 3-24 County Treasurer's fees 3-25 Trustee fees 3-4 Supplies 3-5	3-3	Payroll taxes	\$ -	explanations
3-6 Insurance 3-7 Accounting and legal fees 3-8 Repair and maintenance 3-9 Supplies 3-10 Utilities and telephone 3-11 Fire/Police 3-12 Streets and highways 3-13 Public health 3-14 Culture and recreation 3-15 Utility operations 3-16 Capital outlay 3-17 Debt service principal 3-18 Debt service interest 3-19 Repayment of Developer Advance Principal 3-20 Repayment of Developer Advance Interest 3-21 Contribution to pension plan 3-22 Contribution to Fire & Police Pension Assoc. 3-23 Other (specify): 3-24 County Treasurer's fees 3-25 Trustee fees 3-4	3-4	Contract services	\$ -	
3-7 Accounting and legal fees 3-8 Repair and maintenance 3-9 Supplies 3-10 Utilities and telephone 3-11 Fire/Police 3-12 Streets and highways 3-13 Public health 3-14 Culture and recreation 3-15 Utility operations 3-16 Capital outlay 3-17 Debt service principal 3-18 Debt service interest 3-19 Repayment of Developer Advance Principal 3-20 Repayment of Developer Advance Interest 3-21 Contribution to pension plan 3-22 Contribution to Fire & Police Pension Assoc. 3-23 Other (specify): 3-24 County Treasurer's fees 3-19 Repayment of Developer Sees 3-25 Trustee fees 3-10 Utilities and telephone 3-1	3-5	Employee benefits	\$ -	
3-8 Repair and maintenance 3-9 Supplies 3-10 Utilities and telephone 3-11 Fire/Police 3-12 Streets and highways 3-13 Public health 3-14 Culture and recreation 3-15 Utility operations 3-16 Capital outlay 3-17 Debt service principal 3-18 Debt service interest 3-19 Repayment of Developer Advance Principal 3-20 Repayment of Developer Advance Interest 3-21 Contribution to pension plan 3-22 Contribution to Fire & Police Pension Assoc. 3-23 Other (specify): 3-24 County Treasurer's fees 3-10 Utilities and telephone 3-10 Supplies 3-10 Su	3-6	Insurance	\$ -	
3-9 Supplies 3-10 Utilities and telephone 3-11 Fire/Police 3-12 Streets and highways 3-13 Public health 3-14 Culture and recreation 3-15 Utility operations 3-16 Capital outlay 3-17 Debt service principal 3-18 Debt service interest 3-19 Repayment of Developer Advance Principal 3-20 Repayment of Developer Advance Interest 3-21 Contribution to pension plan 3-22 Contribution to Fire & Police Pension Assoc. 3-23 Other (specify): 3-24 County Treasurer's fees 3-17 Utility operations 3-18 Streets and highways 3-10	3-7	Accounting and legal fees	\$ -	
3-10 Utilities and telephone  3-11 Fire/Police  3-12 Streets and highways  3-13 Public health  3-14 Culture and recreation  3-15 Utility operations  3-16 Capital outlay  3-17 Debt service principal  3-18 Debt service interest  3-19 Repayment of Developer Advance Principal  3-20 Repayment of Developer Advance Interest  3-21 Contribution to pension plan  3-22 Contribution to Fire & Police Pension Assoc.  3-23 Other (specify):  3-24 County Treasurer's fees  3-17 Fire/Police  \$	3-8	Repair and maintenance	\$ -	
3-11 Fire/Police 3-12 Streets and highways 3-13 Public health 3-14 Culture and recreation 3-15 Utility operations 3-16 Capital outlay 3-17 Debt service principal 3-18 Debt service interest 3-19 Repayment of Developer Advance Principal 3-20 Repayment of Developer Advance Interest 3-21 Contribution to pension plan 3-22 Contribution to Fire & Police Pension Assoc. 3-23 Other (specify): 3-24 County Treasurer's fees 3-17 Streets and highways 3-1 S	3-9		\$ -	
3-12 Streets and highways 3-13 Public health 3-14 Culture and recreation 3-15 Utility operations 3-16 Capital outlay 3-17 Debt service principal 3-18 Debt service interest 3-19 Repayment of Developer Advance Principal 3-20 Repayment of Developer Advance Interest 3-21 Contribution to pension plan 3-22 Contribution to Fire & Police Pension Assoc. 3-23 Other (specify): 3-24 County Treasurer's fees 3-17 Streets and highways 3-1 Streets and highwa	3-10	Utilities and telephone	\$ -	
3-13 Public health 3-14 Culture and recreation 3-15 Utility operations 3-16 Capital outlay 3-17 Debt service principal 3-18 Debt service interest 3-19 Repayment of Developer Advance Principal 3-20 Repayment of Developer Advance Interest 3-21 Contribution to pension plan 3-22 Contribution to Fire & Police Pension Assoc. 3-23 Other (specify): 3-24 County Treasurer's fees 3-25 Trustee fees 3-26 Contribution to Fire & Police Pension Assoc. 3-17 Contribution to Fire & Police Pension Assoc. 3-28 County Treasurer's fees 3-29 Trustee fees 3-10 Culture and recreation 3-10 Should agree with Part 4) 3-20 Should agree with line 4-4) 3-20 Should agree to line 7-2) 3-21 Contribution to Fire & Police Pension Assoc. 3-22 Contribution to Fire & Police Pension Assoc. 3-23 Should agree to line 7-2) 3-24 County Treasurer's fees 3-25 Trustee fees	3-11	Fire/Police	\$ -	
3-14 Culture and recreation 3-15 Utility operations 3-16 Capital outlay 3-17 Debt service principal 3-18 Debt service interest 3-19 Repayment of Developer Advance Principal 3-20 Repayment of Developer Advance Interest 3-21 Contribution to pension plan 3-22 Contribution to Fire & Police Pension Assoc. 3-23 Other (specify): 3-24 County Treasurer's fees 3-25 Trustee fees 3-26 Capital outlay 3-2 Capital outlay 3-3-4 Capital outlay 3-4 Capital outlay 3-10 Capital outlay 3-4 Capital outlay 3-5 Capital outlay 3-6 Capital outlay 3-7 Capital outlay 3-8 Capital outlay 3-7 Capital outlay 3-8 Capital outlay 3-9 Capital outlay	3-12	Streets and highways	\$ -	
3-15 Utility operations 3-16 Capital outlay 3-17 Debt service principal 3-18 Debt service interest 3-19 Repayment of Developer Advance Principal 3-20 Repayment of Developer Advance Interest 3-21 Contribution to pension plan 3-22 Contribution to Fire & Police Pension Assoc. 3-23 Other (specify): 3-24 County Treasurer's fees 3-25 Trustee fees 3-3-4 Capital outlay \$	3-13	Public health	\$ -	
3-16 Capital outlay 3-17 Debt service principal 3-18 Debt service interest 3-19 Repayment of Developer Advance Principal 3-20 Repayment of Developer Advance Interest 3-21 Contribution to pension plan 3-22 Contribution to Fire & Police Pension Assoc. 3-23 Other (specify): 3-24 County Treasurer's fees 3-25 Trustee fees  \$	3-14	Culture and recreation	\$ -	
3-17 Debt service principal (should agree with Part 4) \$ - 3-18 Debt service interest \$ - 3-19 Repayment of Developer Advance Principal (should agree with line 4-4) \$ - 3-20 Repayment of Developer Advance Interest \$ - 3-21 Contribution to pension plan (should agree to line 7-2) \$ - 3-22 Contribution to Fire & Police Pension Assoc. (should agree to line 7-2) \$ - 3-23 Other (specify): 3-24 County Treasurer's fees \$ - 3-25 Trustee fees \$ -	3-15	Utility operations	\$ -	
3-18 Debt service interest 3-19 Repayment of Developer Advance Principal 3-20 Repayment of Developer Advance Interest 3-21 Contribution to pension plan 3-22 Contribution to Fire & Police Pension Assoc. 3-23 Other (specify): 3-24 County Treasurer's fees 3-25 Trustee fees  \$ -  (should agree to line 7-2)	3-16	Capital outlay	-	
3-19 Repayment of Developer Advance Principal (should agree with line 4-4) \$ -   3-20 Repayment of Developer Advance Interest \$ -   3-21 Contribution to pension plan (should agree to line 7-2) \$ -   3-22 Contribution to Fire & Police Pension Assoc. (should agree to line 7-2) \$ -   3-23 Other (specify):	3-17	Debt service principal (should agree with Part 4)	-	
3-20 Repayment of Developer Advance Interest 3-21 Contribution to pension plan 3-22 Contribution to Fire & Police Pension Assoc. 3-23 Other (specify): 3-24 County Treasurer's fees 3-25 Trustee fees  \$ -	3-18	Debt service interest	\$ -	
3-21 Contribution to pension plan (should agree to line 7-2) \$ - 3-22 Contribution to Fire & Police Pension Assoc. (should agree to line 7-2) \$ - 3-23 Other (specify): 3-24 County Treasurer's fees \$ - 3-25 Trustee fees \$ -	3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-22 Contribution to Fire & Police Pension Assoc. (should agree to line 7-2) \$ - 3-23 Other (specify): 3-24 County Treasurer's fees \$ - 3-25 Trustee fees \$ -				
3-23 Other (specify): 3-24 County Treasurer's fees \$ - 3-25 Trustee fees \$ -	3-21		\$ -	
3-24 County Treasurer's fees \$ - 3-25 Trustee fees \$ -	3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	- \$	
3-25 Trustee fees \$ -	3-23	Other (specify):		
DESCRIPTION OF THE PROPERTY OF		SE DESCRIPTION OF THE PROPERTY SERVE SERVE SERVE		
3-26 (add lines 3-1 through 3-24) TOTAL EXPENDITURES \$	000 (00000)			
	3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - <u>STOP</u>. You may not use this form. Please use the "Application for Exemption from Audit -<u>LONG FORM</u>".

4-1   Does the entity have outstanding debt?   If Yes, please attach a copy of the entity's Debt Repayment Schedule.   Is the debt repayment schedule attached? If no, MUST explain:   No repayment schedule attached since developer advances are only repaid when and if the District has eligible funds available for repayment.   Is the entity current in its debt service payments? If no, MUST explain:   Developer advances are only repaid when and if the District has eligible funds available for repayment.   Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)   Outstanding at end of prior year*   Issued during year   Vear   Vea	,
If Yes, please attach a copy of the entity's Debt Repayment Schedule.  Is the debt repayment schedule attached? If no, MUST explain:  No repayment schedule attached since developer advances are only repaid when and if the District has eligible funds available for repayment.  Is the entity current in its debt service payments? If no, MUST explain:  Developer advances are only repaid when and if the District has eligible funds available for repayment.  Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)  General obligation bonds  Revenue bonds  Notes/Loans  Leases  Developer Advances  Other (specify): Accrued interest on developer advance  Is the debt repayment Schedule.  Usual Street during outstanding at end of prior year*  Vear  Outstanding at end of prior year vear  Vear  Outstanding at en	nding at -end -
Section   Sect	nding at -end -
A-3   Is the entity current in its debt service payments? If no, MUST explain:   Developer advances are only repaid when and if the District has eligible funds available for repayment.    A-4   Please complete the following debt schedule, if applicable: (please only include principal amounts) (enter all amount as positive numbers)   General obligation bonds   \$ - \$ - \$ - \$   \$   \$   \$   \$   \$   \$	nding at -end -
Developer advances are only repaid when and if the District has eligible funds available for repayment.  4-4  Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)  General obligation bonds Revenue bonds Notes/Loans Leases Developer Advances Other (specify): Accrued interest on developer advance  Developer advances of the District has eligible funds available for repayment.  Outstanding at end of prior year*  Please complete the following debt schedule, if applicable: Outstanding at end of prior year*  S - S - S - S - S - S - S - S - S - S	-end
Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)  General obligation bonds Revenue bonds Notes/Loans Leases Developer Advances Other (specify): Accrued interest on developer advance  Outstanding at end of prior year*  Please complete the following debt schedule, if applicable: Outstanding at end of prior year*  Please complete the following debt schedule, if applicable: Outstanding at end of prior year*  Please complete the following debt schedule, if applicable: Outstanding at end of prior year*  S - S - S - S - S - S - S - S - S - S	-end
(please only include principal amounts)(enter all amount as positive numbers)  General obligation bonds Revenue bonds Notes/Loans Leases Developer Advances Other (specify): Accrued interest on developer advance  Outstanding at end of prior year*  Substanding at end of prior year*  Vear  Substanding at end of prior year*  Substanding at end of prior year*  Vear  Substanding at end of prior year*  Su	-end
Revenue bonds	•
Notes/Loans       \$ -       \$ -       \$         Leases       \$ -       \$ -       \$ -         Developer Advances       \$ 80,551       \$ -       \$ -         Other (specify): Accrued interest on developer advance       \$ 68,437       \$ 6,444       \$ -	
Leases       \$ - \$ - \$       \$         Developer Advances       \$ 80,551 \$ - \$       \$         Other (specify): Accrued interest on developer advance       \$ 68,437 \$ 6,444 \$ - \$	
Developer Advances         \$ 80,551         \$ -         \$           Other (specify): Accrued interest on developer advance         \$ 68,437         \$ 6,444         \$ -         \$	-
Other (specify): Accrued interest on developer advance \$ 68,437 \$ 6,444 \$ - \$	80,551
	74,881
	55,432
*must tie to prior year ending balance	
Please answer the following questions by marking the appropriate boxes.  4-5 Does the entity have any authorized, but unissued, debt?	0
If yes: How much? \$ 180,500,000	
Date the debt was authorized: 11/4/2003	
4-6 Does the entity intend to issue debt within the next calendar year?	
If yes: How much?	
4-7 Does the entity have debt that has been refinanced that it is still responsible for?	
If yes: What is the amount outstanding?  4-8 Does the entity have any lease agreements?	
If yes: What is being leased?	
What is the original date of the lease?	
Number of years of lease?	
Is the lease subject to annual appropriation?  What are the annual lease payments?  \$ -	
4-9 Does the entity have a certified Mill Levy?	
If yes: Please provide the following mills levied for the year reported (do not report \$	
amounts):	
Bond Redemption General/Other	
TOTAL TOTAL	-
Please use this space to provide any explanations or comments:	THE PROPERTY.
PART 5 - CASH AND INVESTMENTS  Please provide the entity's cash deposit and investment balances.  Amount To	tal
5-1 YEAR-END Total of ALL Checking and Savings Accounts \$ -	
5-2 Certificates of deposit \$ -	
Total Cash Deposits Investments (if investment is a mutual fund, please list underlying investments):	
investments (if investment is a mutual runo, please list undenlying investments).	
· ·	
5-3 \$ -	
7.5	
Total Investments \$ -	-
\$ - \$ -	-
Total Investments  Total Cash and Investments  Please answer the following questions by marking in the appropriate boxes  Yes  No No	- - -
5-3  \$ -   \$ -   \$   \$   \$   \$   \$   \$   \$	- - (A )
Total Investments  Total Cash and Investments  Please answer the following questions by marking in the appropriate boxes  Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	- - /A
Total Investments Total Cash and Investments  Please answer the following questions by marking in the appropriate boxes  Are the entity's Investments legal in accordance with Section 24-75-601,	- - IA 1

	Please answer the following questions by marking in the appropria			-10				
6-1	Does the entity have capital assets?	re noxes	•		Ye:	E		No V
6-2	Has the entity performed an annual inventory of capital assets in accordance with			_		_		
0-2	Section 29-1-506, C.R.S.,? If no, MUST explain:	233613	iii accorda	ance with			l	V
	The District has no capital assets.	-			7			
6-3	AND THE PROPERTY OF THE PROPER	Ba	lance -	Additions (Mus				
	Complete the following capital assets table:	begin	ning of the	be included in	Deleti	ons	The second second	ar-End lance
			year*	Part 3)		PA IN		
	Land	\$	-	\$ -	\$	_	\$	-
	Buildings Machinery and equipment	\$		\$ -	\$		\$	
	Furniture and fixtures	\$		\$ -	S		\$	
	Construction In Progress (CIP)	\$	-	\$ -	\$	-	\$	-
	Other (explain): Infrastructure	\$	-	\$ -	\$	-	\$	-
	Accumulated Depreciation	•		c .				
	(Please enter a negative, or credit, balance)	\$	-	\$ -	\$	_=_	\$	-
	TOTAL	\$	-	\$ -	\$	-	\$	-
				ar ending balance				
	Please use this space to provide a	ny exp	lanations	or comments:			The s	
	PART 7 - PENSIOI	NIN	FORM	ATION			-3-5	
	Please answer the following questions by marking in the appropriat				Yes			No
7-1	Does the entity have an "old hire" firemen's pension plan						P	
7-2	Does the entity have a volunteer firemen's pension plan?		Australia				~	]
If yes:	Who administers the plan?				]			
	Indicate the contributions from:			ר				
	Tax (property, SO, sales, etc.): State contribution amount:			\$ -	-			
	Other (gifts, donations, etc.):			\$ -	1			
	TOTAL			\$ -	1			
	What is the monthly benefit paid for 20 years of service p	er retir	ee as of	\$ -				
	Jan 1?							
	Please use this space to provide a	ny ( <del>)</del> xip	anations	or comments:	SECTION AND ADDRESS OF THE PARTY.		ENERGIES.	1/2 04/19
	PART 8 - BUDGET	LINE	ORM	ATION				
	Please answer the following questions by marking in the appropriate			Yes	No		N	/A
8-1	Did the entity file a budget with the Department of Local			Ø		The state of the s		
	current year in accordance with Section 29-1-113 C.R.S.?	ı			ы			l,
	If no, MUST explain:							
8-2	Did the autitus and its annual in the state of the state		***				_	
0-2	Did the entity pass an appropriations resolution, in accor	dance	with	V				
	Section 29-1-108 C.R.S.? If no, MUST explain:							
	District the state of the state			•				
If yes:	Please indicate the amount appropriated for each fund for	r the y	ear report	ea:				
	General Fund	\$		25,000	1			
				20,000	i			

	PART 9 - TAXPAYER'S BILL OF RIGHTS (TAE	BOR)	
	Please answer the following question by marking in the appropriate box	Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?	v	
	Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.		
It no. W			

MAR.	PART 10 - GENERAL INFORMATION	HEER SE	
	Please answer the following questions by marking in the appropriate boxes.	Ves	<u>No</u>
10-1	Is this application for a newly formed governmental entity?		v
If yes:	Date of formation:		
10-2	Has the entity changed its name in the past or current year?		<b>☑</b>
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district?	V	
	Please indicate what services the entity provides:  The District was established to provide financing for the acquisition, construction, and installation of water, sanitation street improvments, park and recreational facilities, television relay and translation, and mosquito control.		
10-4	Does the entity have an agreement with another government to provide services?	V	
If yes:	List the name of the other governmental entity and the services provided:  The District has a Cost Sharing and Recovery of Construction Cost Agreement with BNC Metropolitan District No.1 and BNC Metropolitan District No.2, where the Districts would cooperatively finance and construct capital improvements.		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status		
	during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-		✓.
	1-103 (9.3) and 32-1-104 (3), C.R.S.]		
If yes:	Date Filed:		
	Please use this space to provide any explanations or comments:	Cartina Cartin	

	PART 11 - GOVERNING BODY APPROV	AL	
	Please answer the following question by marking in the appropriate box	YES	NO
12-1	Have you read the new Electronic Signature Policy and do you plan on submitting signatures in accordance with this policy?		Ø

# Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

#### Policy - Requirements

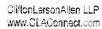
The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
- a. Include a copy of an adopted resolution that documents formal approval by the Board, or
- b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

	Print the names of ALL current governing board members below.	A MAJORITY of the governing board members must con	nplete and sign in the column below.
Board	Print Board Member's Name	IJanis. L Emanuel, appointed board member, and that I have personally	attest I am a duly elected or y reviewed and approve this
Member 1	Janis. L Emanuel	application for exemption from audit.  Signed	
Board Member 2	Print Board Member's Name	I	pprove this application for
Board Member 3	Print Board Member's Name	I	pprove this application for
Board Member <b>4</b>	Print Board Member's Name	member, and that I have personally reviewed and ap exemption from audit.  Signed Date: My term Expires:	
Board Member 5	Print Board Member's Name	I, attest I am a commember, and that I have personally reviewed and ap exemption from audit. Signed Date: My term Expires:O	duly elected or appointed board prove this application for riginal Signatures
Board Member <b>6</b>	Print Board Member's Name	I, attes member, and that I have personally reviewe exemption from audit. Signed Date:	Verified by  Justin L. Smith
Board Member 7	Print Board Member's Name	I, attes member, and that I have personally reviewed exemption from audit. Signed Date: My term Expires:	J. K.





#### **Accountant's Compilation Report**

Board of Directors BNC Metropolitan District No. 3 Adams County, Colorado

Management is responsible for the accompanying Application for Exemption from Audit of BNC Metropolitan District No. 3 as of and for the year ended December 31, 2017, included in the accompanying prescribed form. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the American Institute of Certified Public Accountants. We did not audit or review the financial statements included in the accompanying prescribed form nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements included in the accompanying prescribed form.

The Application for Exemption from Audit is presented in accordance with the requirements of the Colorado Office of the State Auditor, which differ from accounting principles generally accepted in the United States of America.

This report is intended solely for the information and use of the Colorado Office of the State Auditor and is not intended to be and should not be used by anyone other than this specified party.

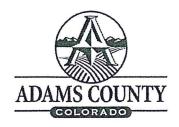
We are not independent with respect to BNC Metropolitan District No. 3.

Greenwood Village, Colorado

Clifton Larson allen LA

February 22, 2018

### Patsy Melonakis ASSESSOR



Assessor's Office

4430 South Adams County Parkway
2nd Floor, Suite C2100
Brighton, CO 80601-8201

PHONE 720.523.6038

FAX 720.523.6037

www.adcogov.org

December 1, 2017

BNC Metropolitan District No 3 C/O Ann Finn 141 Union Blvd. Suite 150 Lakewood Colorado 80228

Dear Ms. Finn:

Enclosed is the final 2017 certified value.

This value is subject to change by the State Board of Assessment Appeals and The State Board of Equalization as provided by law.

In accordance with the law, you are directed to certify a mill levy for the year 2017 By December 15, 2017.

Please note: If the mill levy is 0, a DLG form still needs to be returned.

Certification forms should be mailed to: Adams County Finance Department
4430 S. Adams County Pkwy. Ste. C4000A
Brighton, CO 80601

If you are going to fax your form in please fax to: Nancy Duncan: 720-523-6058

Phone: 720-523-6276. Email: MillLevy@adcogov.org

Sincerely,

Patsy Melonakis

Adams County Assessor

PM/dms

#### CERTIFICATION OF VALUATION BY ADAMS COUNTY ASSESSOR

Name of Jurisdiction: 223 - BNC METRO DISTRICT NO 3

IN ADAMS COUNTY ON 11/21/2017

New Entity: No

<u>\$0</u>

	USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY				
	IN ACCORDANCE WITH 39-5-121(2)(a) AND 39-5-128(1),C.R.S. AND NO LATER THAN AUGUST 25, THE ASS. VALUATION FOR ASSESSMENT FOR THE TAXABLE YEAR 2017 IN ADAMS COUNTY. COLORADO	ESSOR CERTIFIES THE TOTAL			
1.	PREVIOUS YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	<u>\$30,610</u>			
2.	CURRENT YEAR'S GROSS TOTALTAXABLE ASSESSED VALUATION: *	\$33,620			
3.	LESS TIF DISTRICT INCREMENT, IF ANY:	<u>\$0</u>			
4.	CURRENT YEAR'S NET TOTAL TAXABLE ASSESSED VALUATION:	\$33,620			
5.	NEW CONSTRUCTION: **	<u>\$0</u>			
6.	INCREASED PRODUCTION OF PRODUCING MINES: #	\$0			
7.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>			
8.	PREVIOUSLY EXEMPT FEDERAL PROPERTY: #	<u>\$0</u>			
9.	NEW PRIMARY OIL OR GAS PRODUCTION FROM ANY PRODUCING OIL AND GAS LEASEHOLD ## OR LAND (29-1-301(1)(b) C.R.S.):	\$0			
10	. TAXES COLLECTED LAST YEAR ON OMITTED PROPERTY AS OF AUG. 1 (29-1-301(1))(a) C.R.S.):	\$0.00			
11	TAXES ABATED AND REFUNDED AS OF AUG. 1 (29-1-301(1)(a) C.R.S.) and (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00			
	his value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec.20(8)(b).Colo.  New construction is defined as: Taxable real property structures and the personal property connected with the structure.				
# J	urisdiction must submit respective certifications (Forms DLG 52 AND 52A) to the Division of Local Government in order for the value	es to be treated as growth in the limit			
	culation. Jurisdiction must apply (Forms DLG 52B) to the Division of Local Government before the value can be treated as growth in the limit	calculation			
-					
	USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY	THE ASSESSOR CERTIFIES THE			
	ACCORDANCE WITH THE PROVISION OF ARTICLE X, SECTION 20, COLO CONST. AND 39-5-121(2)(b),C.R.S. TAL ACTUAL VALUATION FOR THE TAXABLE YEAR 2017 IN ADAMS COUNTY, COLORADO ON AUGUST 2				
1.	CURRENT YEAR'S TOTAL ACTUAL VALUE OF ALL REAL PROPERTY: @	\$26,273			
	ADDITIONS TO TAXABLE REAL PROPERTY:				
2.	CONSTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS: !	<u>\$0</u>			
3.	ANNEXATIONS/INCLUSIONS:	<u>\$0</u>			
4.	INCREASED MINING PRODUCTION: %	<u>\$0</u>			
5.	PREVIOUSLY EXEMPT PROPERTY:	<u>\$0</u>			
6.	OIL OR GAS PRODUCTION FROM A NEW WELL:	<u>\$0</u>			
7.	TAXABLE REAL PROPERTY OMITTED FROM THE PREVIOUS YEAR'S TAX WARRANT:	\$0			
	(If land and/or a structure is picked up as omitted property for multiple years, only the most current year's actual value can be reported as omittee	ed property.)			
	DELETIONS FROM TAXABLE REAL PROPERTY:				
8.	DESTRUCTION OF TAXABLE REAL PROPERTY IMPROVEMENTS:	<u>\$0</u>			
9.	DISCONNECTIONS/EXCLUSION:	\$0			
10.	PREVIOUSLY TAXABLE PROPERTY:	<u>\$0</u>			

@ This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

! Construction is defined as newly constructed taxable real property structures.

% Includes production from new mines and increases in production of existing producing mines.

IN ACCORDANCE WITH 39-5-128(1), C.R.S. AND NO LATER THAN AUGUST 25, THE ASSESSOR CERTIFIES TO SCHOOL DISTRICTS: 1. TOTAL ACTUAL VALUE OF ALL TAXABLE PROPERTY:-

NOTE: All levies must be Certified to the Board of County Commissioners NO LATER THAN DECEMBER 15, 2017

Data Date: 11/21/2017