

ANNUAL INFORMATION REPORT
for the year 2022
BNC METROPOLITAN DISTRICT NO. 3

As required by Section VII of the Service Plan for the above-referenced District, approved by the City of Commerce City on September 15, 2003, we present the following report of the District's activities from January 1, 2022 to December 31, 2022:

- (a) There were no boundary changes made or proposed in 2022.
- (b) The District did not enter into any intergovernmental agreements in 2022.
- (c) There were no changes in the District's policies in 2022.
- (d) There were no changes in the District's operations in 2022.
- (e) The following changes in the financial status of the District occurred during 2022:
 - 1. The District is required by statute to prepare and file a 2022 Audit by July 31, 2023. The 2022 Audit is in process, and a copy will be provided when completed.
- (f) The District was not involved in any litigation in 2022.
- (g) The District has budgeted to spend \$14,937,972 on capital improvement costs in 2022.
- (h) The District did not construct any improvement projects in 2022.
- (i) A copy of the assessed valuation certificate of the District from 2022 is attached.